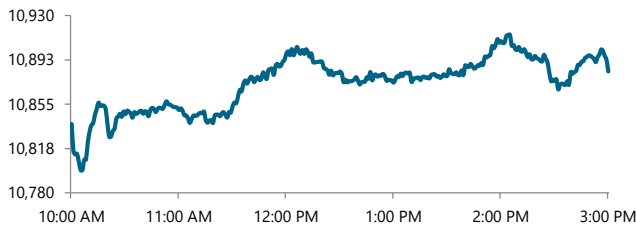


# Daily Markets Overview

5 December 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,883	0.3	-3.7	25.2	20.0
Saudi (NOMUC)	22,993	2.5	-0.7	-12.4	13.1
Energy	5,416	-0.2	-2.1	0.5	22.2
Materials	7,019	0.0	-5.5	22.2	17.5
Capital Goods	7,105	1.4	-4.3	8.7	17.3
Com. & Prof. Svc	4,322	1.7	-4.0	6.5	NA
Transportation	5,082	-0.2	-5.7	4.9	NA
Cons. Durables & Apparel	5,877	0.0	-6.1	2.7	43.5
Consumer Services	4,704	-0.4	-4.6	10.2	NA
Media	19,938	2.6	3.0	95.1	37.0
Retailing	9,697	2.0	-1.3	13.3	30.2
Food & Staples Retailing	9,116	0.8	-2.7	-13.5	38.7
Food & Beverages	4,717	0.2	-3.8	-13.7	40.5
Health Care Equipment	7,318	0.8	0.4	29.4	37.4
Pharma, Biotech & Life Science	4,927	0.8	-4.0	-4.7	NA
Banks	11,607	0.3	-4.2	52.9	20.8
Diversified Financials	6,507	1.1	-4.2	41.6	NA
Insurance	6,171	0.8	0.4	2.4	NA
Telecommunication	7,335	1.2	-0.4	6.3	22.1
Utilities	5,597	-0.1	-4.4	21.4	11.6
REITs	4,678	0.2	-2.0	9.2	37.6
Real Estate	3,183	-0.3	-4.3	5.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	78.40	10.0%	0
Development Works For Food	203.60	9.9%	118
Baazeem Trading Co.	101.00	9.8%	91
CHUBB Arabia Cooperative Insurance Co.	36.95	8.7%	32
Saudi Enaya Cooperative Insurance Co.	34.90	7.9%	66

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Dur Hospitality Co.	5-Dec-21
Batic Investments and Logistics Co.	6-Dec-21
Banque Saudi Fransi	8-Dec-21
Dr. Sulaiman Al Habib Medical Services Group	8-Dec-21
Al Hammadi Company for Development and Investment	9-Dec-21
Tourism Enterprise Co	9-Dec-21

Source: Tadawul

## Saudi Market Update

- TASI closed 0.3% higher at 10,883, while NOMUC gained 2.5% to 22,993 on Thursday. TASI traded value totaled SAR 5.1bn and averaged SAR 6.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.4% of the daily traded value.
- MSCI Emerging Markets closed 0.9% lower on Friday, trading at P/E (TTM) of 13.9x vs. 20.0x for TASI.
- Banks gained 0.3%, while Materials ended flat. Telecom gained 1.2%. Media (up 2.6%) was the best performing sector. Among stocks, Sadr Logistics Co. (1832/SADR AB), Development Works For Food (9501/DWF AB), and Baazeem Trading Co. (9503/BAAZEEM AB), led the gainers.
- The World Bank's Regional Director for the GCC indicated that the KSA's economy is very strong. He added that this is due to the country's ability to control COVID-19 pandemic locally and higher oil prices amid the global economic recovery. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), loans granted to the private sectors by KSA banks increased 16% by the end of October 2021 to SAR 2.010tn (USD 535.81bn), compared to SAR 1.736tn (USD 462.77bn) a year earlier. Moreover, loans granted to non-financial public sector institutions amounted to about SAR 72.5bn (USD 19.33bn) at the end of October 2021, an increase of 3% Y/Y. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), online sales performed through Mada cards rose 86% Y/Y to reach SAR 7.17bn (USD 1.91bn) in October 2021. The sales were performed through 33.8mn transactions. (Source: Argaam)
- The Minister of Environment, Water and Agriculture, launched a project to study the feasibility of using desalinated seawater in agriculture. He added that this comes as part of the ministry's efforts to find additional water sources to support the growth of the agricultural sector and contribute to balancing between agricultural development and water security, in light of the scarcity of non-renewable water from natural resources in the KSA. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) announced the signing of five agreements with leading French companies, including an agreement to explore a hydrogen-powered vehicle business with Gaussin, a pioneer in clean and intelligent transport solutions. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	27.00	-5.6%	136
Alkhaleej Training and Education Co.	19.00	-2.6%	48
Dur Hospitality Co.	31.05	-2.4%	11
Allianz Saudi Fransi Cooperative Insurance Co.	26.50	-1.9%	24
Rabigh Refining and Petrochemical Co.	21.40	-1.7%	62

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	133.40	-0.7%	402
Saudi Basic Industries Corp.	108.40	-0.7%	185
The Saudi Arabian Oil Company	34.95	-0.1%	185
The Saudi National Bank	62.50	1.8%	172
Alinma Bank	22.50	-0.7%	152

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 2, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

5 December 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,073	0.0	-3.1	23.3	NA
Abu Dhabi (ADX)	8,547	0.0	1.1	69.4	NA
Kuwait (KSE)	6,918	-0.1	-3.5	28.8	24.8
Qatar (QE)	11,603	0.4	-1.6	11.2	16.2
Oman (MSM)	3,995	-0.3	-3.0	9.2	11.4
Bahrain (BSE)	1,762	0.7	-1.0	18.2	9.8
DJMENA Index	729	0.0	-2.4	25.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,538	-0.8	-1.2	20.8	24.9
US (NASDAQ 100)	15,085	-1.9	-2.6	17.0	28.3
UK (FTSE 100)	7,122	-0.1	1.1	10.2	17.1
Germany (DAX)	15,170	-0.6	-0.6	10.6	15.0
France (CAC 40)	6,766	-0.4	0.4	21.9	20.5
Russia (MICEX)	3,913	-0.9	2.7	19.0	7.3
Japan (Nikkei)	28,030	1.0	-2.5	2.1	16.0
Hong Kong (HSI)	23,767	-0.1	-1.3	-12.7	9.6
South Korea (KOSPI)	2,968	0.8	1.1	3.3	13.7
China (SHCOMP)	3,607	0.9	1.2	3.9	15.4
India (NIFTY)	17,197	-1.2	1.0	23.0	25.0
Brazil (IBOV)	105,070	0.6	2.8	-11.7	6.9
Turkey (BIST 100)	1,910	1.6	7.5	29.4	7.9
Egypt (EGX30)	11,318	0.0	-1.0	4.4	8.5
MSCI Emerging Markets	1,225	-0.9	0.1	-5.2	13.9
MSCI World	3,086	-0.8	-1.5	14.7	22.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.9	0.3	-15.2	34.9	43.5
Natural Gas (\$/mmbtu)	4.1	1.9	-28.8	62.7	40.3
Gold (\$/oz)	1,783	0.8	1.5	-6.1	-3.1
Silver (\$/oz)	22.5	0.6	-0.7	-14.7	-6.4
Platinum (\$/oz)	936	-0.5	-9.0	-12.7	-9.4
Copper (\$/t)	9,486	-1.1	1.0	22.4	23.7
Zinc (\$/t)	3,240	0.3	3.0	18.7	18.5
Lead (\$/mt)	2,231	-3.4	-1.1	13.1	9.0
Wheat (\$/bu)	804	-1.4	7.6	25.5	32.3
Corn (\$/bu)	584	1.3	8.2	20.7	40.3
Sugar (\$/lb)	18.8	0.7	-7.6	21.0	35.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.01	-0.05	0.00
Saudi Arabia	0.85	0.00	0.03	0.66
UAE	0.35	0.00	-0.16	0.16
Kuwait	1.50	0.00	0.06	1.31
Qatar	1.16	0.00	0.04	0.97
Bahrain	1.52	0.00	-0.73	1.33

Source: Reuters

### NOTES:

(1) Prices updated as of December 3, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 0.8% and 1.9%, respectively. Dow Jones Industrial ended 0.2% lower. In Europe, UK, Germany and France decreased 0.1%, 0.6% and 0.4%, respectively.
- Asian markets ended mixed on Friday. China, Japan and South Korea gained 0.9%, 1.0% and 0.8%, respectively. Hong Kong and India declined 0.1% and 1.2%, respectively.
- GCC markets ended mixed on Thursday. Dubai and Abu Dhabi were closed for trading. Kuwait decreased 0.1%, while Qatar gained 0.4%. Oman declined 0.3%, while Bahrain increased 0.7%.
- US jobless claims for the week ended November 27 stood at 222K (prior: 194K, consensus: 240K). (Source: Trading Economics)
- US Non-Farm Payrolls for November stood at 210K (prior: 546K, consensus: 550K). (Source: Trading Economics)
- The World Bank forecasts the Gulf Cooperation Council (GCC) countries' economies to return to the growth path, achieving an overall growth of 2.6% in 2021. It added that the GCC is forecast to witness an acceleration of strong recovery during 2022, driven by the growth of non-oil sectors and rise in oil prices. (Source: Argaam)
- According to reports, OPEC+ expects a surplus of 2mn barrels per day (bpd) in January 2022 and 3.4mn bpd in February 2022. The group expects to reach a surplus of 3.8mn bpd by March 2022. (Source: Argaam)
- Real estate transactions in Dubai reached AED 3.2bn (SAR 3.27bn) for the last week of November, with a transaction in Island 2 recorded as the biggest, at AED 60mn (SAR 61.28mn). A total of 1,186 deals recorded covered 120 plots and 787 apartments and villas. (Source: Zawya)
- Dubai Electricity and Water Authority (DEWA) has inaugurated the "Noor Energy 1 Visitors Centre" in the fourth phase of the Mohammed bin Rashid Al Maktoum Solar Park. The 950-megawatt (MW) phase has investments totaling AED 15.78bn (SAR 16.12bn) based on the Independent Power Producer (IPP) model. (Source: Zawya)
- Japan's 3Q21 GDP growth rate (prior: 0.4% Q/Q, 1.5% Y/Y) will be announced on December 8. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 3 (prior: -0.9mn barrels) will be announced on December 8. (Source: Trading Economics)
- US jobless claims for the week ended December 4 (prior: 222K) will be announced on December 9. (Source: Trading Economics)

# Daily Markets Overview

5 December 2021

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

#### Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

#### Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

## Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

